The Challenge

CRM, ERP and other cloud solutions have been around for a while. Yet one of the industry's dark secrets is that more than 82% of US-based Small Medium Businesses perform their budgeting and forecasting using spreadsheets.

When working with Small Medium businesses budget, one of the main challenges is data consolidation: The collection and integration of data from multiple sources into a single destination. This is typically a time-consuming and cumbersome manual process involving multiple sites and departments.

Before DataRails

Many companies are familiar with the process of sending out an Excel template to numerous sites and department managers, hoping in vain that they will be returned on time, with the data in the correct and organized structure.

Here are some of the many pitfalls associated with this method:

**Long cycles**
Each budget or forecast entails many steps that are extremely time-consuming. Often the frequency of the business process is dictated by the length of its technical process.

**Breaking the template**
No matter how many times you attempt to retain the same spreadsheet template, people will often change the spreadsheet format, which requires repeated manual fixes until the data format is correct.

**Data "depth" loss**
Each time you copy and paste the bottom line of a spreadsheet into the consolidated version, you lose the essential data that explains the bottom-line results. Typically, consolidated spreadsheets contain less than 5% of the entire data that was used to produce them.

**Error prone**
Every one of us, on multiple occasions, has sent the wrong spreadsheet version to the boss, or accidentally worked on an outdated version of a file.
**DataRails**

**THE SOLUTION**

DataRails is an enterprise-class software for FP&A teams in medium to large companies that enables accurate budget and forecast processes using powerful reporting and analytics. It rapidly accomplishes this without leaving the comfort of Excel.

### Superior, unique technology

DataRails’ consolidation algorithms enable organizations to fully automate their budget and forecast processes while allowing them to keep working on their regular spreadsheet models. The solution automatically sends the Excel template to different subsidiaries while maintaining high data integrity and achieving a smart automatic consolidation.

### Bring your own model (BYOM)

DataRails has managed to create a synergy between spreadsheet models and its cloud platform. This allows businesses to bring their own perpetual spreadsheet-based financial models and integrate them seamlessly with DataRails’ cloud solution.

This is nothing less than an earthquake in terms of value and ROI, as it allows businesses to enjoy both worlds – a flexible Excel canvas on which to draw their models and an enterprise-class cloud solution that eliminates all the downsides of working on spreadsheets.

### Record time to market

Moving to a new, standard cloud-based solution entails a huge effort. Businesses must migrate their entire intellectual property to the new platform, work with professional services to implement the new logic, and of course, train the end users to start working on the new system.

With DataRails, the existing financial model can be integrated to the new solution as simply as plug and play. Since DataRails elevates the current Excel files of the organization as the end user interface, there’s no onboarding for the end users, and thus adoption is simple.

### #1 ROI in the market

Thanks to its plug-and-play approach, rapid implementation, and the huge positive effect a cloud solution has on FP&A teams and their organizations, DataRails has the highest ROI on the market along with impressive customer retention rates.

**The benefit**

Organizations using DataRails for their budget and/or forecast processes experienced an 85% error reduction and 92% reduction in time spent on consolidation and reported a significant improvement in the quality of their insights.